

Fill in this information to identify the case:

Debtor Name Van's Aircraft, Inc.

United States Bankruptcy Court for the: District of Oregon

Case number: 23-62260-dwh11

Check if this is an amended filing

## Official Form 425C

### Monthly Operating Report for Small Business Under Chapter 11

12/17

Month: February 2024

Date report filed:

03/21/2024

MM / DD / YYYY

Line of business: Aircraft Kit Manufacturer

NAISC code:

336411

In accordance with title 28, section 1746, of the United States Code, I declare under penalty of perjury that I have examined the following small business monthly operating report and the accompanying attachments and, to the best of my knowledge, these documents are true, correct, and complete.

Responsible party: Don Eisele, Interim CFO

Original signature of responsible party



Printed name of responsible party

Don Eisele

#### 1. Questionnaire

Answer all questions on behalf of the debtor for the period covered by this report, unless otherwise indicated.

Yes	No	N/A
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If you answer **No** to any of the questions in lines 1-9, attach an explanation and label it *Exhibit A*.

1. Did the business operate during the entire reporting period?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Do you plan to continue to operate the business next month?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Have you paid all of your bills on time?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Did you pay your employees on time?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. Have you deposited all the receipts for your business into debtor in possession (DIP) accounts?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. Have you timely filed your tax returns and paid all of your taxes?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
7. Have you timely filed all other required government filings?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8. Are you current on your quarterly fee payments to the U.S. Trustee or Bankruptcy Administrator?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
9. Have you timely paid all of your insurance premiums?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If you answer **Yes** to any of the questions in lines 10-18, attach an explanation and label it *Exhibit B*.

10. Do you have any bank accounts open other than the DIP accounts?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
11. Have you sold any assets other than inventory?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
12. Have you sold or transferred any assets or provided services to anyone related to the DIP in any way?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
13. Did any insurance company cancel your policy?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
14. Did you have any unusual or significant unanticipated expenses?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
15. Have you borrowed money from anyone or has anyone made any payments on your behalf?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
16. Has anyone made an investment in your business?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

17. Have you paid any bills you owed before you filed bankruptcy?

18. Have you allowed any checks to clear the bank that were issued before you filed bankruptcy?

## 2. Summary of Cash Activity for All Accounts

### 19. Total opening balance of all accounts

This amount must equal what you reported as the cash on hand at the end of the month in the previous month. If this is your first report, report the total cash on hand as of the date of the filing of this case.

\$ 6,553,526.66

### 20. Total cash receipts

Attach a listing of all cash received for the month and label it *Exhibit C*. Include all cash received even if you have not deposited it at the bank, collections on receivables, credit card deposits, cash received from other parties, or loans, gifts, or payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit C*.

Report the total from *Exhibit C* here.

\$ 2,908,835.54

### 21. Total cash disbursements

Attach a listing of all payments you made in the month and label it *Exhibit D*. List the date paid, payee, purpose, and amount. Include all cash payments, debit card transactions, checks issued even if they have not cleared the bank, outstanding checks issued before the bankruptcy was filed that were allowed to clear this month, and payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit D*.

- \$ 3,746,424.10

Report the total from *Exhibit D* here.

### 22. Net cash flow

Subtract line 21 from line 20 and report the result here.

+ \$ -837,588.56

This amount may be different from what you may have calculated as *net profit*.

### 23. Cash on hand at the end of the month

Add line 22 + line 19. Report the result here.

= \$ 5,715,938.10

Report this figure as the *cash on hand at the beginning of the month* on your next operating report.

This amount may not match your bank account balance because you may have outstanding checks that have not cleared the bank or deposits in transit.

## 3. Unpaid Bills

Attach a list of all debts (including taxes) which you have incurred since the date you filed bankruptcy but have not paid. Label it *Exhibit E*. Include the date the debt was incurred, who is owed the money, the purpose of the debt, and when the debt is due. Report the total from *Exhibit E* here.

### 24. Total payables

\$ 29,528.26

(*Exhibit E*)

#### 4. Money Owed to You

Attach a list of all amounts owed to you by your customers for work you have done or merchandise you have sold. Include amounts owed to you both before, and after you filed bankruptcy. Label it *Exhibit F*. Identify who owes you money, how much is owed, and when payment is due. Report the total from *Exhibit F* here.

25. Total receivables \$ 129,172.52

(*Exhibit F*)

#### 5. Employees

26. What was the number of employees when the case was filed? 108

27. What is the number of employees as of the date of this monthly report? 110

#### 6. Professional Fees

28. How much have you paid this month in professional fees related to this bankruptcy case? \$ 0.00

29. How much have you paid in professional fees related to this bankruptcy case since the case was filed? \$ 0.00

30. How much have you paid this month in other professional fees? \$ 0.00

31. How much have you paid in total other professional fees since filing the case? \$ 0.00

#### 7. Projections

Compare your actual cash receipts and disbursements to what you projected in the previous month. Projected figures in the first month should match those provided at the initial debtor interview, if any.

	<i>Column A</i>	<i>Column B</i>	<i>Column C</i>
	<b>Projected</b>	<b>Actual</b>	<b>Difference</b>
	Copy lines 35-37 from the previous month's report.	Copy lines 20-22 of this report.	Subtract Column B from Column A.
32. Cash receipts	\$ <u>2,945,653.00</u>	- \$ <u>2,908,835.54</u>	= \$ <u>36,817.46</u>
33. Cash disbursements	\$ <u>4,632,820.00</u>	- \$ <u>3,746,424.10</u>	= \$ <u>886,395.90</u>
34. Net cash flow	\$ <u>-1,687,167.00</u>	- \$ <u>837,588.56</u>	= \$ <u>849,578.44</u>
35. Total projected cash receipts for the next month:			\$ <u>4,957,096.00</u>
36. Total projected cash disbursements for the next month:			- \$ <u>5,043,175.00</u>
37. Total projected net cash flow for the next month:			= \$ <u>-86,080.00</u>

## 8. Additional Information

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If available, check the box to the left and attach copies of the following documents.

- 38. Bank statements for each open account (redact all but the last 4 digits of account numbers).
- 39. Bank reconciliation reports for each account.
- 40. Financial reports such as an income statement (profit & loss) and/or balance sheet.
- 41. Budget, projection, or forecast reports.
- 42. Project, job costing, or work-in-progress reports.

**Exhibit A**  
**Case # 23-62260-dwh11**

6. Have you timely filed your tax returns and paid all of your taxes?

All post-petition returns have been filed timely. The Debtor has uncovered pre-petition sales and use tax returns that have not been filed timely, and is taking steps to file these returns.

**Exhibit B**  
**Case # 23-62260-dwh11**

10. Do you have any bank accounts open other than the DIP Accounts.

Heritage Bank Business MM Checking Account has a small balance that has not been closed; we initiated closing and transferring the small balance to our cash operating account in March.

15. Have you borrowed money from anyone or has anyone made payments on your behalf?

Activity is limited to a \$2M draw on the DIP loan in January.

**Exhibit C**  
**Case # 23-62260-dwh11**

**Summary of Cash Activity for all Accounts**

Accounts	Restricted Cash						Total Cash	Less Restricted	Operating Cash
	Key Bank 7771	Key Bank 1016	Key Bank 2569	Petty Cash	Heritage				
Total Opening Blances on 02/01/2024	\$ (34,444.30)	\$ 943,645.51	\$ 6,578,715.39	\$ 4,538.34	\$ 4,717.23	\$ 7,497,172.17	\$ (943,645.51)	\$ 6,553,526.66	
Total Cash Receipts	\$ 161,027.91	\$ 255.40	\$ 3,060,581.78	\$ 570.59	\$ 0.25	\$ 3,222,435.93	\$ (255.40)	\$ 3,222,180.53	
Transfers to Cash Operating Account	\$ 4,200,000.00		\$ (4,200,000.00)						
Cash Transfers to Restricted Cash	\$ (20,943.00)	\$ 358,597.09	\$ (337,654.09)				\$ (358,597.09)	\$ (358,597.09)	
Cash Transfers from Restricted Cash	\$ 45,252.10	\$ (45,252.10)					\$ 45,252.10	\$ 45,252.10	
Subtotal Receipts & Release of Restricted Cash	\$ 4,385,337.01	\$ 313,600.39	\$ (1,477,072.31)	\$ 570.59	\$ 0.25	\$ 3,222,435.93	\$ (313,600.39)	\$ 2,908,835.54	
Total disbursements	\$ (3,593,379.91)		\$ (153,008.16)	\$ (36.03)		\$ (3,746,424.10)	\$ -	\$ (3,746,424.10)	
Net Cash Flow	\$ 791,957.10	\$ 313,600.39	\$ (1,630,080.47)	\$ 534.56	\$ 0.25	\$ (523,988.17)	\$ (313,600.39)	\$ (837,588.56)	
Cash on hand at end of the month 02/29/2024	\$ 757,512.80	\$ 1,257,245.90	\$ 4,948,634.92	\$ 5,072.90	\$ 4,717.48	\$ 6,973,184.00	\$ (1,257,245.90)	\$ 5,715,938.10	

**Receipts, February 1 - 29, 2024**

Wires Received	1,134,298.61
Checks Received	119,040.64
Direct Deposits	100,050.93
Credit Card Receipts	1,868,474.91
Petty Cash Receipts	570.59
Heritage (Interest)	0.25
<b>Total Receipts, February 2024</b>	<b>3,222,435.93</b>

# Exhibit D

## Case # 23-62260-dwh11

## Disbursements for the month of February, 2024

	Type	Date	Name	Amount	Cumulative Balance
<b>Payroll:</b>					
		02/05/2024		378,115.03	378,115.03
		02/20/2024		318,685.47	<b>696,800.50</b>
<b>Hand Checks:</b>	1020	02/12/2024		653.93	653.93
	1021	02/15/2024		600.00	1,253.93
	1022	02/20/2024		848.77	2,102.70
	1023	02/22/2024		43.89	2,146.59
	1024	02/22/2024		516.39	2,662.98
	1025	02/26/2024		93.86	2,756.84
	1026	02/26/2024		1,116.58	3,873.42
	1027	02/28/2024		32.81	3,906.23
<b>System Checks:</b>	52112	02/01/2024		27,722.56	27,722.56
	52113	02/01/2024		275.00	27,997.56
	52114	02/01/2024		3,788.51	31,786.07
	52115	02/01/2024		2,440.49	34,226.56
	52116	02/01/2024		991.12	35,217.68
	52117	02/01/2024		22,500.00	57,717.68
	52118	02/02/2024		2,509.25	60,226.93
	52119	02/05/2024		531.00	60,757.93
	52120	02/06/2024		1,179.00	61,936.93
	52121	02/07/2024		6,664.00	68,600.93
	52122	02/07/2024		8,037.12	76,638.05
	52124	02/07/2024		1,764.00	78,402.05
	52125	02/07/2024		273.20	78,675.25
	52126	02/07/2024		165.00	78,840.25
	52127	02/07/2024		18,208.50	97,048.75
	52128	02/07/2024		478.82	97,527.57
	52129	02/07/2024		24,687.00	122,214.57
	52130	02/07/2024		80,560.00	202,774.57
	52131	02/07/2024		6,582.40	209,356.97
	52132	02/07/2024		1,458.35	210,815.32
	52133	02/07/2024		2,172.79	212,988.11
	52134	02/07/2024		95.14	213,083.25
	52135	02/07/2024		750.00	213,833.25
	52136	02/07/2024		6,461.34	220,294.59
	52137	02/07/2024		2,595.70	222,890.29
	52138	02/07/2024		54,683.94	277,574.23
	52139	02/07/2024		10,494.10	288,068.33
	52140	02/07/2024		297.19	288,365.52
	52141	02/08/2024		30,159.30	318,524.82
	52142	02/08/2024		3,158.82	321,683.64
	52143	02/08/2024		150.00	321,833.64
	52144	02/09/2024		1,760.00	323,593.64
	52145	02/09/2024		815.41	324,409.05
	52146	02/09/2024		1,992.90	326,401.95

Type	Date	Name	Amount	Balance
52147	02/09/2024		3,891.79	330,293.74
52148	02/12/2024		1,401.50	331,695.24
52149	02/13/2024		5,026.80	336,722.04
52150	02/13/2024		3,650.30	340,372.34
52151	02/14/2024		16,341.92	356,714.26
52152	02/14/2024		11,125.70	367,839.96
52153	02/14/2024		855.00	368,694.96
52154	02/15/2024		3,032.55	371,727.51
52155	02/15/2024		620.00	372,347.51
52156	02/15/2024		196.93	372,544.44
52157	02/15/2024		189.75	372,734.19
52158	02/15/2024		3,597.27	376,331.46
52159	02/15/2024		355.00	376,686.46
52160	02/15/2024		187.00	376,873.46
52161	02/15/2024		2,113.00	378,986.46
52162	02/15/2024		16,087.57	395,074.03
52163	02/15/2024		246.58	395,320.61
52164	02/15/2024		3,205.00	398,525.61
52165	02/15/2024		2,100.00	400,625.61
52166	02/15/2024		2,076.00	402,701.61
52167	02/15/2024		848.38	403,549.99
52168	02/15/2024		245.00	403,794.99
52169	02/15/2024		1,313.09	405,108.08
52170	02/15/2024		914.48	406,022.56
52171	02/15/2024		311.45	406,334.01
52172	02/15/2024		312.85	406,646.86
52173	02/15/2024		853.00	407,499.86
52174	02/15/2024		107.50	407,607.36
52175	02/15/2024		6,965.12	414,572.48
52176	02/15/2024		99.83	414,672.31
52177	02/15/2024		4,336.40	419,008.71
52178	02/15/2024		2,035.20	421,043.91
52179	02/15/2024		6.99	421,050.90
52180	02/15/2024		2,343.19	423,394.09
52181	02/15/2024		564.32	423,958.41
52182	02/15/2024		814.00	424,772.41
52183	02/15/2024		604.00	425,376.41
52184	02/15/2024		79.00	425,455.41
52185	02/15/2024		1,130.70	426,586.11
52186	02/15/2024		1,813.05	428,399.16
52187	02/15/2024		405.00	428,804.16
52188	02/15/2024		225.00	429,029.16
52189	02/15/2024		52.00	429,081.16
52190	02/15/2024		780.00	429,861.16
52191	02/15/2024		510.00	430,371.16
52192	02/15/2024		4,202.52	434,573.68
52193	02/15/2024		64.00	434,637.68
52194	02/15/2024		4,625.00	439,262.68
52195	02/15/2024		360.00	439,622.68
52196	02/15/2024		916.00	440,538.68
52197	02/19/2024		1,362.50	441,901.18
52198	02/20/2024		2,552.00	444,453.18

Type	Date	Name	Amount	Balance
52199	02/20/2024		442.00	444,895.18
52200	02/20/2024		8,522.80	453,417.98
52201	02/20/2024		10,564.80	463,982.78
52202	02/22/2024		37,582.56	501,565.34
52203	02/22/2024		417.99	501,983.33
52204	02/22/2024		355.00	502,338.33
52205	02/22/2024		8,655.80	510,994.13
52206	02/22/2024		3,922.69	514,916.82
52207	02/22/2024		27.65	514,944.47
52208	02/22/2024		152.88	515,097.35
52209	02/22/2024		8,038.63	523,135.98
52210	02/22/2024		753.99	523,889.97
52211	02/22/2024		81.60	523,971.57
52212	02/22/2024		899.82	524,871.39
52213	02/22/2024		1,342.06	526,213.45
52214	02/22/2024		1,836.00	528,049.45
52215	02/22/2024		445.33	528,494.78
52216	02/22/2024		810.00	529,304.78
52217	02/22/2024		577.50	529,882.28
52218	02/22/2024		1,114.00	530,996.28
52219	02/22/2024		6,571.91	537,568.19
52220	02/22/2024		110.00	537,678.19
52221	02/22/2024		391.00	538,069.19
52222	02/22/2024		7,170.73	545,239.92
52223	02/22/2024		74.00	545,313.92
52225	02/22/2024		105.00	545,418.92
52227	02/22/2024		981.25	546,400.17
52229	02/22/2024		75.00	546,475.17
52230	02/22/2024		1,744.17	548,219.34
52231	02/23/2024		16,341.92	564,561.26
52232	02/23/2024		315.60	564,876.86
52233	02/23/2024		3,788.51	568,665.37
52234	02/23/2024		759.00	569,424.37
52235	02/23/2024		620.00	570,044.37
52236	02/23/2024		236.22	570,280.59
52237	02/23/2024		197.91	570,478.50
52238	02/26/2024		4,632.05	575,110.55
52239	02/27/2024		620.79	575,731.34
52240	02/27/2024		1,972.84	577,704.18
52241	02/28/2024		4,374.55	582,078.73
52242	02/28/2024		3,220.74	585,299.47
52243	02/29/2024		4,608.00	589,907.47
52244	02/29/2024		5,058.30	594,965.77
52245	02/29/2024		672.00	595,637.77
52246	02/29/2024		6,610.16	602,247.93
52247	02/29/2024		1,853.00	604,100.93
52248	02/29/2024		3,178.44	607,279.37
52249	02/29/2024		10,894.10	618,173.47
52250	02/29/2024		256.52	618,429.99
52251	02/29/2024		3,699.17	622,129.16
52252	02/29/2024		570.36	622,699.52
52253	02/29/2024		2,143.00	624,842.52

Type	Date	Name	Amount	Balance
52254	02/29/2024		5,410.68	630,253.20
52255	02/29/2024		8,600.00	638,853.20
52256	02/29/2024		224.00	639,077.20
52257	02/29/2024		5,506.99	644,584.19
52258	02/29/2024		1,850.00	646,434.19
52259	02/29/2024		31,250.00	677,684.19
52260	02/29/2024		275.00	677,959.19
52261	02/29/2024		3,788.51	681,747.70
52262	02/29/2024		991.12	682,738.82
52263	02/29/2024		32,700.00	715,438.82
EFT	02/01/2024		8,000.00	723,438.82
EFT	02/01/2024		6,383.00	729,821.82
EFT	02/01/2024		12,955.18	742,777.00
EFT	02/06/2024		3,878.86	746,655.86
EFT	02/05/2024		10,000.00	756,655.86
EFT	02/05/2024		41,202.56	797,858.42
EFT	02/05/2024		40,095.00	837,953.42
EFT	02/05/2024		15,570.00	853,523.42
EFT	02/06/2024		778.85	854,302.27
EFT	02/06/2024		846.98	855,149.25
EFT	02/06/2024		839.55	855,988.80
EFT	02/07/2024		18,877.60	874,866.40
EFT	02/07/2024		2,724.47	877,590.87
EFT	02/07/2024		2,279.93	879,870.80
EFT	02/07/2024		1,350.00	881,220.80
EFT	02/07/2024		167,857.50	1,049,078.30
EFT	02/08/2024		31,945.00	1,081,023.30
EFT	02/08/2024		7,200.00	1,088,223.30
EFT	02/07/2024		4,353.66	1,092,576.96
EFT	02/07/2024		2,007.05	1,094,584.01
EFT	02/07/2024		1,575.45	1,096,159.46
EFT	02/07/2024		1,510.00	1,097,669.46
EFT	02/08/2024		984.79	1,098,654.25
EFT	02/08/2024		15,000.00	1,113,654.25
EFT	02/09/2024		417.60	1,114,071.85
EFT	02/09/2024		40,664.95	1,154,736.80
EFT	02/09/2024		31,140.00	1,185,876.80
EFT	02/09/2024		1,980.78	1,187,857.58
EFT	02/09/2024		631.40	1,188,488.98
EFT	02/12/2024		89,081.62	1,277,570.60
EFT	02/09/2024		60,231.00	1,337,801.60
EFT	02/12/2024		16,868.00	1,354,669.60
EFT	02/09/2024		54,540.00	1,409,209.60
EFT	02/12/2024		12,907.57	1,422,117.17
EFT	02/09/2024		11,280.48	1,433,397.65
EFT	02/15/2024		6,965.51	1,440,363.16
EFT	02/09/2024		6,577.86	1,446,941.02
EFT	02/13/2024		17,233.13	1,464,174.15
EFT	02/13/2024		16,016.79	1,480,190.94
EFT	02/13/2024		14,576.62	1,494,767.56
EFT	02/13/2024		2,000.00	1,496,767.56
EFT	02/13/2024		1,129.55	1,497,897.11

Type	Date	Name	Amount	Balance
EFT	02/13/2024		27,320.00	1,525,217.11
EFT	02/16/2024		2,747.35	1,527,964.46
EFT	02/14/2024		5,000.00	1,532,964.46
EFT	02/14/2024		5,000.00	1,537,964.46
EFT	02/15/2024		88,039.00	1,626,003.46
EFT	02/15/2024		38,000.00	1,664,003.46
EFT	02/15/2024		29,081.32	1,693,084.78
EFT	02/15/2024		12,675.00	1,705,759.78
EFT	02/15/2024		9,575.48	1,715,335.26
EFT	02/15/2024		8,550.00	1,723,885.26
EFT	02/15/2024		6,965.51	1,730,850.77
EFT	02/15/2024		5,049.00	1,735,899.77
EFT	02/15/2024		1,735.26	1,737,635.03
EFT	02/15/2024		985.63	1,738,620.66
EFT	02/16/2024		49,470.00	1,788,090.66
EFT	02/16/2024		41,022.88	1,829,113.54
EFT	02/15/2024		17,022.24	1,846,135.78
EFT	02/16/2024		4,480.00	1,850,615.78
EFT	02/16/2024		1,376.92	1,851,992.70
EFT	02/16/2024		0.27	1,851,992.97
EFT	02/16/2024		6,500.00	1,858,492.97
EFT	02/15/2024		19,806.00	1,878,298.97
EFT	02/16/2024		644.76	1,878,943.73
EFT	02/16/2024		644.76	1,879,588.49
EFT	02/16/2024		644.76	1,880,233.25
EFT	02/16/2024		60.00	1,880,293.25
EFT	02/16/2024		50.00	1,880,343.25
EFT	02/16/2024		50.00	1,880,393.25
EFT	02/16/2024		50.00	1,880,443.25
EFT	02/20/2024		2,736.12	1,883,179.37
EFT	02/20/2024		24,280.00	1,907,459.37
EFT	02/20/2024		21,145.21	1,928,604.58
EFT	02/20/2024		17,022.24	1,945,626.82
EFT	02/16/2024		13,275.00	1,958,901.82
EFT	02/20/2024		3,379.60	1,962,281.42
EFT	02/20/2024		3,345.57	1,965,626.99
EFT	02/20/2024		383.92	1,966,010.91
EFT	02/20/2024		383.85	1,966,394.76
EFT	02/21/2024		57,458.48	2,023,853.24
EFT	02/21/2024		11,268.00	2,035,121.24
EFT	02/21/2024		6,872.40	2,041,993.64
EFT	02/21/2024		19,373.32	2,061,366.96
EFT	02/21/2024		720.00	2,062,086.96
EFT	02/21/2024		701.07	2,062,788.03
EFT	02/21/2024		261.00	2,063,049.03
EFT	02/21/2024		31,945.00	2,094,994.03
EFT	02/21/2024		26,888.41	2,121,882.44
EFT	02/21/2024		18,565.00	2,140,447.44
EFT	02/21/2024		17,099.00	2,157,546.44
EFT	02/21/2024		283.96	2,157,830.40
EFT	02/21/2024		17,403.09	2,175,233.49
EFT	02/22/2024		10,000.00	2,185,233.49

Type	Date	Name	Amount	Balance
EFT	02/22/2024		638.76	2,185,872.25
EFT	02/23/2024		69,396.20	2,255,268.45
EFT	02/23/2024		28,044.00	2,283,312.45
EFT	02/23/2024		3,000.00	2,286,312.45
EFT	02/23/2024		9,778.00	2,296,090.45
EFT	02/22/2024		999.00	2,297,089.45
EFT	02/23/2024		966.00	2,298,055.45
EFT	02/23/2024		92.61	2,298,148.06
EFT	02/26/2024		5,341.06	2,303,489.12
EFT	02/26/2024		4,984.58	2,308,473.70
EFT	02/26/2024		3,307.51	2,311,781.21
EFT	02/26/2024		1,100.00	2,312,881.21
EFT	02/26/2024		550.20	2,313,431.41
EFT	02/27/2024		17,905.00	2,331,336.41
EFT	02/27/2024		3,800.57	2,335,136.98
EFT	02/27/2024		1,650.00	2,336,786.98
EFT	02/27/2024		999.00	2,337,785.98
EFT	02/27/2024		441.00	2,338,226.98
EFT	02/27/2024		92,528.93	2,430,755.91
EFT	02/27/2024		10,000.00	2,440,755.91
EFT	02/28/2024		8,428.56	2,449,184.47
EFT	02/28/2024		6,449.95	2,455,634.42
EFT	02/28/2024		5,920.16	2,461,554.58
EFT	02/28/2024		1,950.00	2,463,504.58
EFT	02/28/2024		1,753.50	2,465,258.08
EFT	02/29/2024		75,621.00	2,540,879.08
EFT	02/29/2024		63,890.00	2,604,769.08
EFT	02/29/2024		22,056.53	2,626,825.61
EFT	02/29/2024		21,346.58	2,648,172.19
EFT	02/29/2024		19,230.00	2,667,402.19
EFT	02/29/2024		8,000.00	2,675,402.19
EFT	02/29/2024		7,241.59	2,682,643.78
EFT	02/29/2024		5,995.04	2,688,638.82
EFT	02/29/2024		5,752.88	2,694,391.70
EFT	02/29/2024		3,857.00	2,698,248.70
EFT	02/29/2024		3,424.00	2,701,672.70
EFT	02/29/2024		3,381.00	2,705,053.70
EFT	02/28/2024		14,466.67	<b>2,719,520.37</b>

Van's Aircraft, Inc.  
Accounts Payable  
As of February 29, 2024

**Exhibit E**  
**Case # 23-62260-dwh11**

**20100 · Accounts Payable - Post Petition**

Invoice #	Invoice Date	Due Date	Invoice Amount	Balance	Current	30 Days	60 Days	90 Days	120+ Days
	02/27/2024	03/28/2024	2,312.40	2,312.40	2,312.40	0 00	0.00	0.00	0.00
	01/04/2024	01/19/2024	1,062.04	1,062.04	1,062.04	0 00	0.00	0.00	0.00
	01/04/2024	01/19/2024	929.71	929.71	929.71	0 00	0.00	0.00	0.00
	02/27/2024	03/28/2024	187.00	187.00	187.00	0 00	0.00	0.00	0.00
	02/15/2024	02/15/2024	55.00	55.00	55.00	0 00	0.00	0.00	0.00
	02/14/2024	03/15/2024	169.72	169.72	169.72	0 00	0.00	0.00	0.00
	02/08/2024	03/09/2024	24.58	24.58	24.58	0 00	0.00	0.00	0.00
	02/21/2024	03/22/2024	680.00	680.00	680.00	0 00	0.00	0.00	0.00
	02/14/2024	03/15/2024	342.00	342.00	342.00	0 00	0.00	0.00	0.00
	02/12/2024	03/13/2024	1,274.66	1,274.66	1,274.66	0 00	0.00	0.00	0.00
	02/21/2024	03/22/2024	9,650.00	9,650.00	9,650.00	0 00	0.00	0.00	0.00
	02/07/2024	02/22/2024	180.00	180.00	180.00	0 00	0.00	0.00	0.00
	02/08/2024	03/09/2024	1,125.00	1,125.00	1,125.00	0 00	0.00	0.00	0.00
	02/22/2024	02/22/2024	3,760.15	3,760.15	3,760.15	0 00	0.00	0.00	0.00
	02/05/2024	02/05/2024	2,636.30	2,636.30	2,636.30	0 00	0.00	0.00	0.00
	02/23/2024	03/24/2024	2,647.72	2,647.72	2,647.72	0 00	0.00	0.00	0.00
	02/19/2024	03/20/2024	1,645.00	1,645.00	1,645.00	0 00	0.00	0.00	0.00
	02/05/2024	02/05/2024	846.98	846.98	846.98	0 00	0.00	0.00	0.00
			Report Total:	29,528.26	29,528.26	29,528.26	0.00	0.00	0.00

**Exhibit F**  
**Case # 23-62260-dwh11**

<u>As of February 29, 2024</u>	<u>Num</u>	<u>Name</u>	<u>Amount</u>	<u>Cumulative Balance</u>
	M000003		16,766.30	16,766.30
	M018561		15,579.10	32,345.40
	M000268		8,513.15	40,858.55
	M020015		8,057.11	48,915.66
	M000002		6,907.94	55,823.60
	V200		6,684.00	62,507.60
	NB971		4,137.02	66,644.62
	M040192		3,191.77	69,836.39
	M037670		2,808.92	72,645.31
	M018945		2,792.05	75,437.36
	M038610		2,724.95	78,162.31
	M002841		2,591.57	80,753.88
	M021572		2,390.45	83,144.33
	M037760		2,314.95	85,459.28
	M005547		2,291.00	87,750.28
	M019318		2,249.97	90,000.25
	M035823		2,032.16	92,032.41
	M012399		2,028.55	94,060.96
	M038070		1,998.69	96,059.65
	M000642		1,937.28	97,996.93
	M000558		1,914.38	99,911.31
	NB0099		1,895.00	101,806.31
	M011726		1,847.85	103,654.16
	M001044		1,516.40	105,170.56
	M014360		1,464.32	106,634.88
	M040312		1,381.17	108,016.05
	M025887		1,371.16	109,387.21
	M005550		1,223.98	110,611.19
	M012293		1,200.12	111,811.31
	M000004		1,135.64	112,946.95
	M037296		1,124.31	114,071.26
	M021494		1,106.45	115,177.71
	M041527		1,019.23	116,196.94
	M002614		947.90	117,144.84
	M003852		917.68	118,062.52
	NB2093		902.95	118,965.47
	M039861		855.16	119,820.63
	M003669		827.20	120,647.83
	M039628		699.08	121,346.91
	M037549		678.34	122,025.25
	M040681		601.70	122,626.95
	M035967		557.49	123,184.44
	M005458		556.87	123,741.31
	M036106		548.06	124,289.37
	M001174		490.81	124,780.18

**As of February 29, 2024**

<b>Num</b>	<b>Name</b>	<b>Amount</b>	<b>Balance</b>
M005372		479.72	125,259.90
M000966		450.59	125,710.49
M035965		431.75	126,142.24
M005826		315.00	126,457.24
M039796		254.67	126,711.91
M022118		220.38	126,932.29
M013810		204.63	127,136.92
M036387		195.63	127,332.55
M041269		167.40	127,499.95
M013192		157.13	127,657.08
M004592		153.05	127,810.13
M005134		133.65	127,943.78
M037445		129.46	128,073.24
M040617		111.15	128,184.39
M004947		108.14	128,292.53
M013611		100.00	128,392.53
M000631		95.92	128,488.45
M037016		83.56	128,572.01
M025641		67.18	128,639.19
M004345		58.58	128,697.77
M013877		53.32	128,751.09
S12051		51.58	128,802.67
M039826		51.03	128,853.70
M041981		43.73	128,897.43
M037422		35.00	128,932.43
M039999		31.66	128,964.09
M002636		31.09	128,995.18
M023792		30.02	129,025.20
M012605		23.88	129,049.08
M040804		20.64	129,069.72
M016690		20.13	129,089.85
M007479		18.71	129,108.56
M000165		16.75	129,125.31
M000598		16.51	129,141.82
M000779		10.00	129,151.82
M001692		7.54	129,159.36
M005454		6.98	129,166.34
M002379		4.59	129,170.93
M041089		1.59	129,172.52
		129,172.52	

**Van's Aircraft**  
**Balance Sheet**  
**As of February 29, 2024**

	Preliminary 12/31/2023	Preliminary 2/29/2024
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash & Cash Equivalents	\$ 2,676,978	\$ 5,715,938
Restricted Cash Customer Deposits	663,305	1,257,246
Accounts Receivable	231,574	129,172
Inventory <sup>1</sup>	21,984,988	21,263,770
Prepaid Expenses	1,875,042	2,847,847
<b>Total Current Assets</b>	<b><u>27,431,885</u></b>	<b><u>31,213,972</u></b>
<b>Fixed Assets</b>		
Buildings	9,000,625	9,000,625
Storage Buildings	162,684	162,684
Machinery & Equipment	3,551,107	3,551,107
Office Equipment, Furniture & Fixtures	550,418	550,418
Facility Improvements	446,895	450,412
Aircraft	53,343	53,343
Vehicles	65,366	71,866
Accumulated Depreciation	(3,130,197)	(3,257,644)
<b>Total Fixed Assets</b>	<b><u>10,700,242</u></b>	<b><u>10,582,812</u></b>
<b>Total Assets</b>	<b><u>\$ 38,132,127</u></b>	<b><u>\$ 41,796,784</u></b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable - Post Petition	\$ -	\$ 29,528
Accounts Payable - Pre Petition	3,811,646	3,811,646
Accrued Payroll & Related	566,671	950,162
PTO Payable	626,454	626,454
State Taxes Payable	(115,326)	122,953
Other Accrued Liabilities	287,001	1,542,046
<b>Total Current Liabilities</b>	<b><u>5,176,447</u></b>	<b><u>7,082,791</u></b>
<b>Insider Liabilities</b>		
DIP Financing	-	2,000,000
VanGrunsvan Notes	3,500,000	3,500,000
ESOP Note Guarantee	728,666	728,666
VanGrunsvan Trumpf Note	543,491	543,491
VanGrunsvan A/C Corp Office	6,269,073	6,324,236
Trumpf Line of Credit	-	-
<b>Total Insider Liabilities</b>	<b><u>11,041,229</u></b>	<b><u>13,096,393</u></b>
<b>Contingent Liabilities</b>		
Customer Deposits	23,582,891	24,183,717
Laser Cut Parts Replacement Reserve	5,000,000	4,457,594
<b>Total Contingent Liabilities</b>	<b><u>28,582,891</u></b>	<b><u>28,641,311</u></b>
<b>Total Liabilities</b>	<b><u>\$ 44,800,568</u></b>	<b><u>\$ 48,820,495</u></b>
<b>Equity</b>		
Capital (Common Stock)	\$ 60,000	\$ 60,000
Retained Earnings	147,914	(5,973,915)
ESOP Contra	(754,525)	(754,525)
Net Income	(6,121,829)	(355,271)
<b>Total Equity</b>	<b><u>(6,668,441)</u></b>	<b><u>(7,023,711)</u></b>
<b>Total Liabilities &amp; Equity</b>	<b><u>\$ 38,132,127</u></b>	<b><u>\$ 41,796,784</u></b>

**Footnote:**

1 The estimated liquidation value of inventory is \$2.5 Million

**Van's Aircraft  
Income Statement**

**February 29, 2024 Year to Date**

	YTD 12/31/2023	YTD 2/29/2024
<b>Revenue</b>	<b>\$ 52,137,617</b>	<b>\$ 7,115,274</b>
<b>Cost of Materials</b>	41,152,203	4,712,441
<b>Direct Labor</b>	3,315,451	616,511
<b>Manufacturing Overhead</b>	4,863,283	562,436
Cost Transfers into Inventory	(2,984,244)	(415,158)
<b>Total Cost of Goods Sold</b>	<b>46,346,693</b>	<b>5,476,230</b>
<b>Gross Margin</b>	5,790,925	1,639,044
<b>Total SG&amp;A</b>	6,074,350	1,093,208
<b>EBITDA</b>	<b>\$ (283,425)</b>	<b>\$ 545,836</b>
Depreciation	\$ 773,485	\$ 127,447
Interest Expense, net	341,037	55,164
Other (Income)/Expense	(4,248,960)	718,496
Laser Cut Parts Replacement Expense	5,000,000	-
Inventory Write-Off	3,972,842	-
<b>Net Income/(Loss)</b>	<b>\$ (6,121,829)</b>	<b>\$ (355,271)</b>

**Van's Aircraft**  
**Statement of Cash Flows**  
**February 29, 2024 Year to Date**

	<b>YTD</b> <b>12/31/2023</b>	<b>YTD</b> <b>2/29/2024</b>
<b>Net Income (Loss)</b>	\$ (6,121,829)	\$ (355,271)
<b>Non Cash items included in Net Income</b>		
Depreciation	\$ 773,485	127,447
Adjustment to Restate Book Accum Depreciation	\$ (2,427,547)	
<b>Changes in Operating Assets &amp; Liabilities</b>		
(Increase) Decrease in Working Capital Accounts	\$ 723,911	1,163,217
(Increase) Decrease in Replacement Reserve	\$ 5,000,000	(542,406)
(Increase) Decrease in Customer Deposits	\$ (4,892,592)	600,826
<b>Net Cash Provided (Used) by Operations</b>	<b>\$ (6,944,572)</b>	<b>993,814</b>
<b>Cash Flows from Investing Activities</b>		
(Increase)/Decrease in Fixed Assets	\$ (65,384)	(10,017)
<b>Net Cash Provided (Used) by Investing Activities</b>	<b>\$ (65,384)</b>	<b>(10,017)</b>
<b>Cash Flows from Financing Activities</b>		
Net Borrowings (Paydowns) on Insider Debt	\$ 3,334,362	2,055,164
<b>Net cash flow provided by Financing Activities</b>	<b>\$ 3,334,362</b>	<b>2,055,164</b>
<b>Increase (Decrease) in Cash</b>	<b>\$ (3,675,595)</b>	<b>3,038,960</b>
<b>Beginning Cash</b>	<b>\$ 6,352,572</b>	<b>2,676,978</b>
<b>Ending Cash</b>	<b>\$ 2,676,978</b>	<b>\$ 5,715,938</b>



KeyBank  
P.O. Box 93885  
Cleveland, OH 44101-5885

Corporate Banking Statement  
February 29, 2024  
page 1 of 2

1016

31 T 968 00000 R EM AO  
VAN'S AIRCRAFT, INC.  
CUSTOMER DEPOSITS ACCOUNT  
DEBTOR IN POSSESSION  
CASE # 23-62260-DWH11  
14401 KEIL RD NE  
AURORA OR 97002-9467

Questions or comments?  
Call 1-800-821-2829

Commercial Transaction 1016

VAN'S AIRCRAFT, INC.  
CUSTOMER DEPOSITS ACCOUNT  
DEBTOR IN POSSESSION

Beginning balance 1-31-24	\$943,645.51
7 Additions	+358,852.49
2 Subtractions	-45,252.10
<b>Ending balance 2-29-24</b>	<b>\$1,257,245.90</b>

#### Additions

Deposits	Date	Serial #	Source		
2-1			Internet Trf Fr DDA	2569	1016
2-6			Internet Trf Fr DDA	2569	46,431.50
2-13			Internet Trf Fr DDA	2569	123,150.49
2-13	329533		Wire Deposit	0037	255.40
2-20			Internet Trf Fr DDA	2569	140,689.10
2-28			Internet Trf Fr DDA	2569	20,943.00
2-28			Internet Trf Fr DDA	7771	20,943.00
			<b>Total additions</b>		<b>\$358,852.49</b>

#### Subtractions

Withdrawals	Date	Serial #	Location		
2-13			Direct Withdrawal,	Debits	\$24,309.10
2-28			Internet Trf To DDA	7771	20,943.00
			<b>Total subtractions</b>		<b>\$45,252.10</b>

#### Fees and charges

See your Account Analysis statement for details.





KeyBank  
P.O. Box 93885  
Cleveland, OH 44101-5885

Corporate Banking Statement  
February 29, 2024  
page 1 of 4

2569

31 T 968 00000 R EM AO  
VAN'S AIRCRAFT, INC.  
ELECTRONIC RECEIVING ACCOUNT  
DEBTOR IN POSSESSION  
CASE # 23-62260-DWH11  
1401 KEIL RD NE  
AURORA OR 97002

Questions or comments?  
Call 1-800-821-2829

Commercial Transaction 2569

VAN'S AIRCRAFT, INC.  
ELECTRONIC RECEIVING ACCOUNT  
DEBTOR IN POSSESSION

Beginning balance 1-31-24	\$6,578,715.37
81 Additions	+3,060,581.78
20 Subtractions	-4,690,662.25
<b>Ending balance 2-29-24</b>	<b>\$4,948,634.90</b>

### Additions

Deposits	Date	Serial #	Source	
2-1			Direct Deposit, Merchant Svcs	Comb. Dep. \$88,483.01
2-1	197443		Wire Deposit	39,426.55
2-1			Direct Deposit, Merchant Svcs	Comb. Exc. 5,758.75
2-1			Direct Deposit, Merchant Svcs	Comb. Dep. 42.00
2-2	209440		Direct Deposit, Merchant Svcs	Comb. Dep. 113,146.65
2-2			Internat Wire Dp	20,381.67
2-5			Direct Deposit, Merchant Svcs	Comb. Dep. 61,007.70
2-5	112031		Wire Deposit	20,409.67
2-5			Direct Deposit, Merchant Svcs	Comb. Dep. 4,066.81
2-5			Direct Deposit, Merchant Svcs	Comb. Dep. 1,991.95
2-6			Direct Deposit, Merchant Svcs	Comb. Dep. 74,913.47
2-6	258771		Wire Deposit	52,000.00
2-6			Direct Deposit, Merchant Svcs	Comb. Dep. 150.68
2-7			Direct Deposit, Merchant Svcs	Comb. Dep. 80,286.76
2-7	263291		Wire Deposit	58,431.40
2-7	248151		Wire Deposit	3,483.64
2-7			Direct Deposit, Merchant Svcs	Comb. Dep. 17.86
2-8			Direct Deposit, Merchant Svcs	Comb. Dep. 210,113.51
2-8			Direct Deposit,	34,812.51
2-8	279122		Wire Deposit	13,977.50
2-8	282933		Wire Deposit	12,660.35
2-8	288746		Wire Deposit	3,130.60
2-8	283247		Wire Deposit	1,993.96
2-9			Direct Deposit, Merchant Svcs	Comb. Dep. 54,784.72
2-9	305835		Wire Deposit	34,341.50

Corporate Banking Statement  
 February 29, 2024  
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Additions

(con't)

Deposits	Date	Serial #	Source	
	2-9		Direct Deposit, Merchant Svcs	Comb. Dep. 10,777.33
	2-12		Direct Deposit, Merchant Svcs	Comb. Dep. 100,977.89
	2-12		Direct Deposit, Merchant Svcs	Comb. Dep. 27,708.39
	2-12 321537		Wire Deposit	24,016.96
	2-12		Direct Deposit, Merchant Svcs	Comb. Dep. 19,959.50
	2-12		Direct Deposit, Merchant Svcs	Comb. Dep. 145.00
	2-13		Direct Deposit, Merchant Svcs	Comb. Dep. 22,680.83
	2-13 345359		Wire Deposit	21,894.42
	2-13 329247		Wire Deposit	4,085.00
	2-13 329362		Wire Deposit	985.00
	2-13		Direct Deposit, Merchant Svcs	Comb. Dep. 67.50
	2-14		Direct Deposit, Merchant Svcs	Comb. Dep. 139,646.50
	2-14 359014		Wire Deposit	36,406.38
	2-14 359618		Wire Deposit	24,691.50
	2-14 349191		Wire Deposit	15,392.83
	2-14		Direct Deposit,	1,583.03
	2-15		Direct Deposit, Merchant Svcs	Comb. Dep. 50,877.10
	2-15 367257		Wire Deposit	13,562.00
	2-15 367256		Wire Deposit	3,451.00
	2-16 386509		Wire Deposit	149,812.00
	2-16		Direct Deposit, Merchant Svcs	Comb. Dep. 64,180.02
	2-16 389461		Wire Deposit	52,805.30
	2-16 383124		Wire Deposit	23,425.00
	2-20		Direct Deposit, Merchant Svcs	Comb. Dep. 83,029.59
	2-20		Direct Deposit, Merchant Svcs	Comb. Dep. 62,042.55
	2-20		Direct Deposit, Merchant Svcs	Comb. Dep. 61,789.60
	2-20		Direct Deposit, Merchant Svcs	Comb. Dep. 4,550.00
	2-20		Direct Deposit,	2,907.89
	2-20		Direct Deposit, Merchant Svcs	Comb. Dep. 143.96
	2-20		Direct Deposit, Merchant Svcs	Comb. Dep. 119.77
	2-21		Direct Deposit, Merchant Svcs	Comb. Dep. 75,548.88
	2-21		Direct Deposit,	8,760.23
	2-22		Direct Deposit, Merchant Svcs	Comb. Dep. 73,703.26
	2-22 446396		Wire Deposit	21,929.30
	2-22 450739		Wire Deposit	20,000.00
	2-22 450001		Wire Deposit	5,000.00
	2-23 465093		Wire Deposit	108,550.00
	2-23 455476		Wire Deposit	70,863.70
	2-23		Direct Deposit, Merchant Svcs	Comb. Dep. 52,697.20
	2-26		Direct Deposit, Merchant Svcs	Comb. Dep. 67,511.80
	2-26 485245		Wire Deposit	37,519.85
	2-26		Direct Deposit, Merchant Svcs	Comb. Dep. 14,589.79
	2-26 485505		Wire Deposit	10,000.00
	2-26		Direct Deposit, Merchant Svcs	Comb. Dep. 5,775.00
	2-26 407646		Wire Deposit	5,506.99
	2-26		Direct Deposit, Merchant Svcs	Comb. Dep. 77.51
	2-27		Direct Deposit, Merchant Svcs	Comb. Dep. 71,806.11
	2-27 491250		Wire Deposit	14,000.00
	2-28 512467		Wire Deposit	123,960.00
	2-28		Direct Deposit, Merchant Svcs	Comb. Dep. 112,816.41



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**Additions**  
(con't)

Deposits	Date	Serial #	Source			
	2-28		Direct Deposit,			10,000.00
	2-28	511878	Wire Deposit			6,349.14
	2-28		Direct Deposit, Merchant Svcs	Comb. Dep.		207.80
	2-29	557449	Wire Deposit			79,600.00
	2-29		Direct Deposit, Merchant Svcs	Comb. Dep.		50,211.75
	2-29		Direct Deposit, Merchant Svcs	Comb. Dep.		70.00
			<b>Total additions</b>			<b>\$3,060,581.78</b>

**Subtractions**

Withdrawals	Date	Serial #	Location			
	2-1		Internet Trf To DDA	7771		\$500,000.00
	2-1		Internet Trf To DDA	1016		6,440.00
	2-2		Internet Trf To DDA	7771		500,000.00
	2-5		Direct Withdrawal, Merchant Svcs	Comb. Exc.		10,490.00
	2-5		Direct Withdrawal, Merchant Svcs	Comb. Exc.		9,746.07
	2-6		Internet Trf To DDA	7771		200,000.00
	2-6		Internet Trf To DDA	1016		46,431.50
	2-8		Internet Trf To DDA	7771		600,000.00
	2-9		Direct Withdrawal, Merchant Svcs	Moend Fees		70,142.89
	2-12		Direct Withdrawal, Merchant Svcs	Comb. Exc.		6,712.25
	2-13		Internet Trf To DDA	7771		300,000.00
	2-13		Internet Trf To DDA	1016		123,150.49
	2-14		Direct Withdrawal, Merchant Svcs	Comb. Exc.		43,025.84
	2-20		Internet Trf To DDA	7771		600,000.00
	2-20		Internet Trf To DDA	7771		500,000.00
	2-20		Internet Trf To DDA	1016		140,689.10
	2-20		Direct Withdrawal, Merchant Svcs	Comb. Exc.		5,000.00
	2-22		Direct Withdrawal, Merchant Svcs	Comb. Exc.		7,891.11
	2-27		Internet Trf To DDA	7771		1,000,000.00
	2-28		Internet Trf To DDA	1016		20,943.00
			<b>Total subtractions</b>			<b>\$4,690,662.25</b>

**Interest  
earned**

Number of days this statement period 29  
Interest earned (2023) \$333.87

**Fees and  
charges**

See your Account Analysis statement for details.





KeyBank  
P.O. Box 93885  
Cleveland, OH 44101-5885

Corporate Banking Statement  
February 29, 2024  
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7771

166 31      T 968 00000 R EM AO  
VAN'S AIRCRAFT, INC.  
CASH OPERATING ACCOUNT  
DEBTOR IN POSSESSION  
CASE # 23-62260-DWH11  
31765 S KYLLO RD  
MOLALLA OR 97038-8504

Questions or comments?  
Call 1-800-821-2829

Commercial Transaction 7771

VAN'S AIRCRAFT, INC.  
CASH OPERATING ACCOUNT  
DEBTOR IN POSSESSION

Beginning balance 1-31-24	\$124,635.22
29 Additions	+4,420,864.74
309 Subtractions	-3,604,414.11
<b>Ending balance 2-29-24</b>	<b>\$941,085.85</b>

#### Additions

Deposits	Date	Serial #	Source		
2-1			Internet Trf Fr DDA	2569	\$500,000.00
2-2			Internet Trf Fr DDA	2569	500,000.00
2-2			Key Capture Deposit		7,916.00
2-6			Internet Trf Fr DDA	2569	200,000.00
2-7			Direct Deposit, Paychex Inc.	Payroll	16,640.84
2-7			Direct Deposit, Paychex Tps	Taxes	503.79
2-8			Internet Trf Fr DDA	2569	600,000.00
2-8			Direct Deposit, Paychex Inc.	Payroll	150.00
2-12			Direct Deposit, Paychex Inc.	Payroll	5,269.16
2-13			Internet Trf Fr DDA	2569	300,000.00
2-13			Direct Deposit, Paychex Tps	Taxes	196.38
2-16			Reverse Check #		16,341.92
2-16			Reverse Check #		3,788.51
2-16			Reverse Check #		848.77
2-16			Reverse Check #		620.00
2-20			Internet Trf Fr DDA	2569	600,000.00
2-20			Internet Trf Fr DDA	2569	500,000.00
2-20			Key Capture Deposit		44,645.37
2-20			Key Capture Deposit		22,739.04
2-21			Direct Deposit,		6,965.51
2-21			Direct Deposit, Paychex Tps	Taxes	3,818.60
2-22			Key Capture Deposit		32,949.05
2-22			Direct Deposit, Paychex Tps	Taxes	7,749.38
2-23			Key Capture Deposit		1,900.00
2-26			Direct Deposit,		17,022.24

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**Additions**

(con't)

Deposits	Date	Serial #	Source				
	2-27		Internet Trf Fr DDA	2569	3720		1,000,000.00
	2-28		Internet Trf Fr DDA	1016	3720		20,943.00
	2-28		Key Capture Deposit				8,891.18
	2-28		Direct Deposit, Vans Aircraft Return				966.00
			<b>Total additions</b>				<b>\$4,420,864.74</b>

**Subtractions**

Paper Checks \* check missing from sequence

Check	Date	Amount	Check	Date	Amount	Check	Date	Amount
2-5		\$1,037.47		2-7	22,500.00		2-20	16,087.57
2-15		848.77		2-2	2,509.25		2-21	246.58
2-14		653.93		2-7	531.00		2-20	3,205.00
2-16		600.00		2-6	1,179.00		2-20	2,076.00
2-27		848.77		2-15	6,664.00		2-20	848.38
2-27		43.89		2-12	8,037.12		2-27	245.00
2-26		516.37		2-8	1,764.00		2-22	1,313.09
2-29		32.81		2-14	273.20		2-21	914.48
2-7		4,564.77		2-13	165.00		2-21	311.45
2-2		52.50		2-13	18,208.50		2-28	312.85
2-5		6,000.00		2-13	478.82		2-22	853.00
2-14		387.00		2-12	24,687.00		2-21	6,965.12
2-1		50.76		2-15	80,560.00		2-22	99.83
2-1		256.52		2-14	6,582.40		2-22	4,336.40
2-2		512.57		2-14	1,458.35		2-22	2,035.20
2-5		1,072.50		2-14	2,172.79		2-22	6.99
2-5		1,105.00		2-14	95.14		2-20	2,343.19
2-5		47.00		2-23	750.00		2-23	564.32
2-2		1,182.72		2-16	6,461.34		2-20	814.00
2-1		3,912.00		2-13	2,595.70		2-27	79.00
2-6		481.00		2-13	54,683.94		2-26	1,130.70
2-5		2,484.25		2-12	10,494.10		2-20	1,813.05
2-5		10,042.67		2-15	297.19		2-21	405.00
2-2		139.90		2-9	30,159.30		2-22	225.00
2-5		16,726.33		2-12	3,158.82		2-20	52.00
2-14		832.60		2-26	150.00		2-20	780.00
2-14		682.50		2-9	1,760.00		2-20	4,202.52
2-5		42.67		2-26	815.41		2-26	4,625.00
2-8		13.56		2-12	1,992.90		2-28	360.00
2-5		9,051.12		2-13	3,891.79		2-27	916.00
2-6		2,992.23		2-16	1,401.50		2-22	1,362.50
2-12		1,492.96		2-13	5,026.80		2-27	2,552.00
2-2		224.00		2-13	3,650.30		2-23	442.00
2-5		1,750.00		2-15	16,341.92		2-22	8,522.80
2-5		8.33		2-14	11,125.70		2-21	10,564.80
2-6		3,128.82		2-20	855.00		2-23	37,582.56
2-7		664.00		2-20	3,032.55		2-29	8,655.80
2-7		34.49		2-15	620.00		2-26	3,922.69
2-6		27,722.56		2-20	196.93		2-28	27.65
2-5		275.00		2-22	189.75		2-26	152.88
2-15		3,788.51		2-21	3,597.27		2-27	8,038.63
2-2		2,440.49		2-20	187.00		2-26	81.60
2-9		991.12		2-21	2,113.00		2-27	1,342.06



## Subtractions

(con't)

### Paper Checks

\* check missing from sequence

Check	Date	Amount	Check	Date	Amount	Check	Date	Amount
	2-27	1,836.00		2-28	4,374.55		2-6	1,375.68
	2-28	445.33		2-29	4,608.00		2-27	917.32
	2-28	810.00		2-29	5,058.30		2-27	1,248.80
	2-27	6,571.91		2-20	1,296.53		2-8	1,571.26
	2-27	7,170.73		2-2	4,729.79		2-28	2,233.98
	2-26	74.00		2-5	1,249.42		2-20	2,260.17
	2-26	105.00		2-27	916.52		2-22	1,429.60
	2-26	981.25		2-2	1,273.79		2-26	1,389.71
	2-28	1,744.17		2-27	841.94		2-27	917.30
	2-28	16,341.92		2-28	2,621.15		2-22	1,713.85
	2-27	315.60		2-5	1,991.51		2-22	71.85
	2-27	197.91		2-14	1,273.64		2-27	383.78
	2-27	4,632.05						

Paper Checks Paid

\$681,537.24

Withdrawals	Date	Serial #	Location	
2-1	186628	Internat Wire Wd		\$47,860.00
2-1		Direct Withdrawal, Vans Aircraft	Corp Pay	8,000.00
2-1		Direct Withdrawal, Vans Aircraft	Corp Pay	6,383.00
2-1		Direct Withdrawal,		12,955.18
2-2	224946	Wire Withdrawal		372,620.54
2-2	222644	Internat Wire Wd		139,294.76
2-2	208170	Wire Withdrawal		12,567.50
2-5		Direct Withdrawal, Vans Aircraft	Corp Pay	3,878.86
2-5		Direct Withdrawal, Cardmember Serv Web Pymt		10,000.00
2-6		Direct Withdrawal, Vans Aircraft	Corp Pay	41,202.56
2-6	257738	Wire Withdrawal		40,095.00
2-6		Direct Withdrawal, Vans Aircraft	Corp Pay	15,570.00
2-6		Direct Withdrawal, Vans Aircraft	Corp Pay	778.85
2-6		Direct Withdrawal, Paychex Eib	Invoice	846.98
2-6		Direct Withdrawal		839.55
2-7	82037569	Van'S Aircraft Inc		2,736.12
2-7		Direct Withdrawal, Vans Aircraft	Corp Pay	18,877.60
2-7		Direct Withdrawal, Vans Aircraft	Corp Pay	2,724.47
2-7		Direct Withdrawal, Vans Aircraft	Corp Pay	2,279.93
2-7		Direct Withdrawal, Vans Aircraft	Corp Pay	1,350.00
2-8	277154	Wire Withdrawal		85,102.50
2-8	277155	Wire Withdrawal		82,755.00
2-8	288242	Wire Withdrawal		31,945.00
2-8	290887	Wire Withdrawal		7,200.00
2-8	288243	Wire Withdrawal		4,353.66
2-8	289084	Wire Withdrawal	Paychex, Inc	2,758.37
2-8	277136	Wire Withdrawal		2,007.05
2-8	277131	Wire Withdrawal		1,575.45
2-8	277130	Wire Withdrawal		1,510.00
2-8	288289	Internat Wire Wd		984.79
2-8		Direct Withdrawal, Cardmember Serv Web Pymt		15,000.00
2-9		Direct Withdrawal, Vans Aircraft	Corp Pay	41,082.55

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## Subtractions

(con't)

Withdrawals	Date	Serial #	Location	
2-9			Direct Withdrawal, Vans Aircraft	Corp Pay 31,140.00
2-9			Direct Withdrawal, Vans Aircraft	Corp Pay 1,980.78
2-9			Direct Withdrawal, [REDACTED]	631.40
2-12			Direct Withdrawal, Vans Aircraft	Corp Pay 89,081.62
2-12	326930		Wire Withdrawal [REDACTED]	77,099.00
2-12	321463		Internat Wire Wd [REDACTED]	54,540.00
2-12	326929		Wire Withdrawal [REDACTED]	12,907.57
2-12			Direct Withdrawal, Vans Aircraft	Corp Pay 11,280.48
2-12	307919		Wire Withdrawal [REDACTED]	6,965.51
2-12	307906		Wire Withdrawal [REDACTED]	6,577.86
2-13			Direct Withdrawal, Schwab Brokeragemoneylink	17,233.13
2-13			Direct Withdrawal, Schwab Brokeragemoneylink	16,016.79
2-13			Direct Withdrawal, Schwab Brokeragemoneylink	14,576.62
2-13			Direct Withdrawal, [REDACTED]	2,000.00
2-13			Direct Withdrawal, Schwab Brokeragemoneylink	1,129.55
2-14			Direct Withdrawal, Vans Aircraft	Corp Pay 27,320.00
2-14	360369		Wire Withdrawal Paychex, Inc [REDACTED]	2,747.35
2-14			Direct Withdrawal, Cardmember Serv Web Pymt	5,000.00
2-14			Direct Withdrawal, Cardmember Serv Web Pymt	5,000.00
2-15	378186		Wire Withdrawal [REDACTED]	88,039.00
2-15	378149		Internat Wire Wd [REDACTED]	38,000.00
2-15			Direct Withdrawal, Vans Aircraft	Corp Pay 29,081.32
2-15	378187		Wire Withdrawal [REDACTED]	12,675.00
2-15			Direct Withdrawal, Vans Aircraft	Corp Pay 9,575.48
2-15			Direct Withdrawal, Vans Aircraft	Corp Pay 8,550.00
2-15	378184		Wire Withdrawal [REDACTED]	6,965.51
2-15			Direct Withdrawal, Vans Aircraft	Corp Pay 5,049.00
2-15	378148		Wire Withdrawal [REDACTED]	1,735.26
2-15			Direct Withdrawal, Vans Aircraft	Corp Pay 985.63
2-16			Direct Withdrawal, Vans Aircraft	Corp Pay 49,470.00
2-16			Direct Withdrawal, Vans Aircraft	Corp Pay 41,022.88
2-16	390686		Wire Withdrawal [REDACTED]	17,022.24
2-16			Direct Withdrawal, Vans Aircraft	Corp Pay 4,480.00
2-16			Direct Withdrawal, Vans Aircraft	Corp Pay 1,376.92
2-16	391178		Internal Wire Wd [REDACTED]	0.27
2-16			Withdrawal Branch 0071 Oregon	6,500.00
2-16			Direct Withdrawal, Schwab Brokeragemoneylink	644.76
2-16			Direct Withdrawal, Schwab Brokeragemoneylink	644.76
2-16			Direct Withdrawal, Schwab Brokeragemoneylink	644.76
2-16			Direct Withdrawal, Paychex Eib Invoice	144.52
2-16			Direct Withdrawal, Schwab Brokeragemoneylink	60.00
2-16			Direct Withdrawal, [REDACTED]	50.00
2-16			Direct Withdrawal, [REDACTED]	50.00
2-16			Direct Withdrawal, [REDACTED]	50.00
2-20	82145032		Van'S Aircraft Inc [REDACTED]	2,736.12
2-20	395332		Wire Withdrawal Paychex, Inc [REDACTED]	312,141.14
2-20			Direct Withdrawal, Vans Aircraft	Corp Pay 24,280.00
2-20	412637		Internat Wire Wd [REDACTED]	21,145.21
2-20	412961		Wire Withdrawal [REDACTED]	17,022.24



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## Subtractions

(con't)

Withdrawals	Date	Serial #	Location	
	2-20	412667	Wire Withdrawal	13,275.00
	2-20		Direct Withdrawal, Vans Aircraft Corp Pay	3,379.60
	2-20		Direct Withdrawal, Vans Aircraft Corp Pay	3,345.57
	2-20		Direct Withdrawal, Dynon Avionics Web Pay	19,806.00
	2-20		Direct Withdrawal,	383.92
	2-20		Direct Withdrawal,	383.85
	2-21		Direct Withdrawal, Vans Aircraft Corp Pay	57,458.48
	2-21		Direct Withdrawal, Vans Aircraft Corp Pay	11,268.00
	2-21		Direct Withdrawal, Vans Aircraft Corp Pay	6,872.40
	2-21		Direct Withdrawal, Schwab Brokeragemoneylink	19,373.32
	2-21		Direct Withdrawal, Paychex-Oab Invoice	720.00
	2-21		Direct Withdrawal, Paychex Eib Invoice	701.07
	2-21		Direct Withdrawal, Schwab Brokeragemoneylink	644.76
	2-21		Direct Withdrawal,	261.00
	2-22	444326	Wire Withdrawal	31,945.00
	2-22	444327	Wire Withdrawal	26,888.41
	2-22	444296	Wire Withdrawal	18,565.00
	2-22	444325	Wire Withdrawal	17,099.00
	2-22		Direct Withdrawal, Vans Aircraft Corp Pay	283.96
	2-22		Direct Withdrawal, Schwab Brokeragemoneylink	17,403.09
	2-22		Direct Withdrawal, Cardmember Serv Web Pymt	10,000.00
	2-22		Direct Withdrawal, Schwab Brokeragemoneylink	638.76
	2-23		Direct Withdrawal, Vans Aircraft Corp Pay	69,396.20
	2-23	467271	Wire Withdrawal	28,044.00
	2-23		Direct Withdrawal, Vans Aircraft Corp Pay	9,778.00
	2-23	452714	Wire Withdrawal Paychex, Inc	6,399.81
	2-23		Direct Withdrawal, Vans Aircraft Corp Pay	3,000.00
	2-23	467173	Internat Wire Wd	999.00
	2-23		Direct Withdrawal, Vans Aircraft Corp Pay	966.00
	2-23	467163	Internat Wire Wd	92.61
	2-23		Direct Withdrawal, Schwab Brokeragemoneylink	684.80
	2-26		Direct Withdrawal, Vans Aircraft Corp Pay	5,341.06
	2-26	487077	Wire Withdrawal	4,984.58
	2-26	487106	Wire Withdrawal	3,307.51
	2-26	487078	Wire Withdrawal	1,100.00
	2-26		Direct Withdrawal, Vans Aircraft Corp Pay	550.20
	2-27	505797	Wire Withdrawal	17,905.00
	2-27		Direct Withdrawal, Vans Aircraft Corp Pay	3,800.57
	2-27		Direct Withdrawal, Vans Aircraft Corp Pay	1,650.00
	2-27	505845	Internat Wire Wd	999.00
	2-27		Direct Withdrawal, Vans Aircraft Corp Pay	441.00
	2-27		Direct Withdrawal,	92,528.93
	2-27		Direct Withdrawal, Cardmember Serv Web Pymt	10,000.00
	2-28	521488	Internat Wire Wd	8,428.56
	2-28	521391	Wire Withdrawal	6,449.95
	2-28		Direct Withdrawal, Vans Aircraft Corp Pay	5,920.16
	2-28		Direct Withdrawal, Vans Aircraft Corp Pay	1,950.00
	2-28		Internet Trf To DDA 1016	20,943.00
	2-28		Direct Withdrawal, Schwab Brokeragemoneylink	1,753.50

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**Subtractions**

(con't)

<i>Withdrawals</i>	<i>Date</i>	<i>Serial #</i>	<i>Location</i>	
	2-29	560093	Wire Withdrawal	75,621.00
	2-29	560094	Wire Withdrawal	63,890.00
	2-29		Direct Withdrawal, Vans Aircraft	Corp Pay
	2-29		Direct Withdrawal, Vans Aircraft	Corp Pay
	2-29		Direct Withdrawal, Vans Aircraft	Corp Pay
	2-29		Direct Withdrawal, Vans Aircraft	Corp Pay
	2-29	560120	Wire Withdrawal	7,241.59
	2-29		Direct Withdrawal, Vans Aircraft	Corp Pay
	2-29	560121	Wire Withdrawal	5,752.88
	2-29		Direct Withdrawal, Vans Aircraft	Corp Pay
	2-29		Direct Withdrawal, Vans Aircraft	Corp Pay
	2-29		Direct Withdrawal, Vans Aircraft	Corp Pay
	2-29		Direct Withdrawal, Vans Aircraft	Corp Pay
			<b>Total subtractions</b>	<b>\$3,604,414.11</b>

**Fees and charges**

See your Account Analysis statement for details.

